

**Financing Pattern for Individuals/ Group of Individuals/Bulk Loan under HUDCO Niwas
(Effective from 10-08-2018)**

No.	Category	Loan Amount	Floating Rate	Fixed^
1.	Individual/Group of Individuals for construction/ purchase/Composite loan/ Purchase of Plot/ Improvement max. upto 25 years. (For loan eligibility refer to HN-OM-23-2014 dated 18.11.2014).	Upto Rs.8.00 lacs (covered by CRGF).	9.25%	9.35%
		Upto Rs.8.00 lacs (not covered by CRGF).	9.25%	9.35%
		More than 8.00 lakh-upto 50.00 lakh.	9.25%	9.35%
		More than 50.00 lakh upto 100.00 lakh.	9.25%	9.35%
2.	For Loans sanctioned after 20/05/2016 (floating Rate of Interest for this category will be reset once a year on 1st of April each year and fixed rate of interest will be reset after 3 years in this category).			
a.	Government Employees			
(i)	Income upto Rs. 6.00 lakh p.a. (applicant and co-applicant) and spouse to be co-applicant if married.	Upto Rs. 20.00 lakh	8.75%	8.95%
(ii)	Income above Rs. 6.00 lakh p.a.	Upto 100.00 lakh.	8.85%	9.05%
b.	Other Borrowers	Upto Rs. 50.00 lakh	9.25%	9.35%
3.	Bulk loan-HBA			
(i)	Bulk loans for Govt./ Public agencies for providing HBA	As per existing guidelines loan sanctioned upto 10.10.2016	9.40%	9.50%
(ii)	Bulk loans for Govt./ Public agencies for providing HBA	As per existing guidelines loan sanctioned after 10.10.2016.		8.95% # (Fixed for 1 year)
4.	Bulk loans to Housing Finance Companies of Govt. Banks/ Public Agencies/Govt. FIs for further lending to individuals.			
(i a)	Exclusively for EWS Category: Widows, SC/ST/OBC, Physically handicapped, Single Women above 35 years of age and natural calamities affected areas.	As per existing guidelines	8.90%	9.10%
(i b)	Others including schemes benefiting EWS families and action plan projects.		9.10%	9.30%
(ii)	Exclusively for LIG borrowers	As per existing guidelines.	9.25%	9.45%
(iii)	Other than above. (The rates will be net of as the proposals are accepted from agencies having AA rating or above for their resource mobilization programme as per guidelines and in any other case, specific waiver is obtained from the Board with due justification)	As per existing guidelines.		9.10% # (Fixed for 1 year)
5.	'Rent-to-Own' Scheme ①	As per existing guidelines.	10.45%	10.65%

Notes

- **EWS/ LIG beneficiaries qualifying under CLSS (Credit Linked Subsidy Scheme) guidelines of MoHUA can also avail interest subsidy @ 6.5% p.a. on loan upto Rs.6.00 lakh. Loan amount beyond Rs.6 lakh will be at applicable rate of interest.**

- ^ Fixed rate of interest will be reset after every 3 years except at sl. no. 3 (ii) and 4(iii) where a provision for change of rate of interest after 1 year is also provided.

- A rebate of 0.10% in the applicable floating and fixed rates may be extended for projects exclusively for women police personnel under the rent-to-own scheme. Such projects should be independently/exclusively formulated for women police personnel, and should not be part of a composite/general scheme meant for all police personnel.

- # Rate would be higher by 0.10% in case of EQI instead of EMI.