HUDCO PUBLIC DEPOSIT
Registered & Corporate Office:
Housing & Urban Development Corporation Limited,
HUDCO Bhawan, Core A, India Habitat Centre, Lodhi Road, New Delhi - 110003
Tel.: (011) 2460510-40, 2463713-15, web:www.hudco.org
ICN: L48999DL1970GOI006276

Regional Office:

Deduction Under Section 80C: Deposits made under HUDCO Public Deposit Scheme having a minimum lock-in period of 5 years will qualify for a deduction from gross total income up to ₹ 1,50,000/- under Section 80C (2) (vi) (a) of the Income - Tax Act 1961. (Notification No. 02/2007-F.No. 14/1/2006-TPL dated 11th January, 2007)
Tax Deduction at Source: No tax deduction at source on interest paid/closed₹ up to ₹ 5000/- in a financial year.
Loan Against Deposit Facility: Loan against deposit is available after 3 months from the date of deposit up to 75% of deposit amount. Interest on such loan will be 2% above the deposit rate. Deposits received under section 80C are not eligible for loan against deposit facility.

NON - CUMULATIVE OPTION

A. HUDCO REGULAR PLUS - PERIODIC INCOME SCHEME:

<table>
<thead>
<tr>
<th>For Individual &amp; HUF Depositors</th>
<th>Yearly Option</th>
</tr>
</thead>
<tbody>
<tr>
<td>Period of Deposit (Months)</td>
<td>Rate of Interest (Yr.p.a.)</td>
</tr>
<tr>
<td>12</td>
<td>7.50</td>
</tr>
<tr>
<td>24</td>
<td>7.50</td>
</tr>
<tr>
<td>36</td>
<td>7.50</td>
</tr>
<tr>
<td>48</td>
<td>7.50</td>
</tr>
<tr>
<td>60</td>
<td>7.50</td>
</tr>
</tbody>
</table>

# Minimum deposit amount in Rs. 50,000/- Additional amount in multiples of Rs. 5,000/-

B. HUDCO MULTIPLIER PLUS - CUMULATIVE INCOME SCHEME:

<table>
<thead>
<tr>
<th>For Other Depositors (Company, Firm, Trust, etc)</th>
<th>Yearly Option</th>
</tr>
</thead>
<tbody>
<tr>
<td>Period of Deposit (Months)</td>
<td>Rate of Interest (Yr.p.a.)</td>
</tr>
<tr>
<td>12</td>
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</tr>
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<td>48</td>
<td>7.50</td>
</tr>
<tr>
<td>60</td>
<td>7.50</td>
</tr>
</tbody>
</table>

# Minimum deposit amount in Rs. 50,000/- Additional amount in multiples of Rs. 5,000/-

CUMULATIVE OPTION

ELIGIBLE DEPOSITORS

1. Resident/Non-Resident (on non-repatriable basis) Individuals
2. Minors through guardians
3. Hindu un-divided families (HUF)
4. Trusts
5. Cooperative Societies
6. Domestic Companies
7. Government Companies
8. Others (Please specify)

*DEPOSITS FOR SENIOR CITIZENS

Rate of interest: Additional rate of 0.25% p.a. for HUDCO Regular Plus/Multiplier Plus Schemes in each rate slab.

ELIGIBILITY: Senior Citizens of 60 years and above age, to be supported by attested copy of a passport or birth certificate or high school /10th class certificate/ PAN Card/Valid LIC Policy/ Driving License, etc.

PREMATURE WITHDRAWAL

Request for pre-mature withdrawal will be permitted subject to Housing Finance Companies (HFC) Directions, 2010.

KYC DOCUMENTATION CHECK LIST

Individuals
- Legal name & any other names used
- Current Permanent Address

Companies
- Name of the company
- Place of business
- Address of the company
- Telephone number

Partnership firms
- Legal Name
- Address
- Name of all partners and their addresses
- Telephone numbers of the firm and of its partners

Trusts & Foundations
- Name of trustees, settlors, beneficiaries & signatories
- Name and addresses of the founder, the managers, directors and the beneficiaries
- Telephone / Fax numbers

Unincorporated associations or body of individuals

(i) passport (ii) PAN Card (iii) Voter’s Identity Card (iv) Driving License (v) Identity Card (to the company’s satisfaction) (vi) Aadhaar Card (vii) Letter from any recognized public authority or public servant verifying the identity and residence of the customer to the satisfaction of the company.

(i) Telephone bill (ii) Bank Account statement (iii) Letter from any recognized public authority or public servant verifying the identity and residence of the customer to the satisfaction of the company.

(i) Certificate of incorporation (ii) Memorandum & Articles of Association (iii) Resolution from the Board of Directors & Power of Attorney granted to its managers, officers or employees to transact business on its behalf (iv) Any official valid document in respect of managers, officers or employees holding an attorney to transact business on its behalf (v) Telephone bill

(i) Registration Certificate, if registered (ii) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (iii) Any official valid document identifying the partners and the persons holding the Power of Attorney and their addresses, (iv) Telephone bill in the name of firm partners.

(i) Certificate of Registration, if registered (ii) Trust deed (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the party and the person holding the Power of Attorney and the person’s name.

Note:
- ROI effective from 10.07.2018
- Interest compounded on annual basis
- Interest payment is subject to deduction of tax at source in all schemes.
- The effective interest rate would be the prevailing rate of interest applicable on the date of amount realization.
- Interest shall be calculated on number of days basis.

'Officially valid document' is defined to mean the passport, the driving license, the permanent account number card, the Voter's Identity Card issued by the Election Commission of India, Aadhaar Card letter issued by Unique Identification Authority of India containing detail of name, address and Aadhaar number or any other document as may be required by the company.
TERMS & CONDITIONS OF PUBLIC DEPOSIT

1. Interest shall be calculated off the nearest Rupee i.e. up to 50 paisa will be ignored. Interest and deposit amount shall be paid by "RTGS/NEFT" payment in the bank account of the first named depositor.
2. The interest on deposit will cease on the date of maturity i.e. a deposit maturing on 15th Oct. 2017 the interest will cease to accrue from 15th Oct 2017. The FD is not surrendered for repayment unless it is renewed as per terms prevailing on the date of expiry.
3. In case of discontinuance of the company in the servicing the deposits, the depositor may approach the National Consumer Disputes Redressal Forum, or the State Level Consumer Disputes Redressal Forum or the District Level Consumer Dispute Redressal Forum for relief.
4. The financial position of the Company as disclosed and representation made in the application form are true and correct and the contents of the application form are true and are misleading and are being wilfully concealed.
5. The deposit acceptance activities of the company are regulated by the National Housing Bank. The company must however be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the company or the correctness of any of the statements or the representation made or opinion expressed by the company for repayment of deposit/charges of liabilities by the Housing Finance Company.

PREMATURE WITHDRAWAL

(a) Premature withdrawal will be permitted subject to Housing Finance Companies (NHB) Directions, 2010 for deposits and interest paid as follows:
   - After three months
   - After six months
   - After nine months
   - After 12 months

(b) The interest payable shall be 4 per cent per annum for individual depositors and 4.25 per cent per annum for other depositors and 4.5 per cent for the maturity of deposits.

(j) Provided that in the event of death of a depositor, the deposit may be paid pre-maturity to the surviving joint holder, if any, to the nominee of the deceased depositor, or in default, in legal heirs against submission of proof of death with the contracted rate (applicable) up to the date of repayment.

For the purpose of determining the period within which the deposit has run contains any part of the year then, such part is less than six months it shall be excluded and if such part is six months or more it shall be reckoned as one year.

In order to meet certain expenses of an emergent nature which includes medical emergency or expense in order due to natural calamity or disaster as notified by the concerned Government Authority / office:

1. "Any Deposits" may prematurely be paid to individual depositors, at the request of the depositor, before the expiry of three months from the date of acceptance of such deposits, in entire, without interest.

2. "Any Deposits" shall be the aggregate amount of public deposits not exceeding Rs. 10000/- standing in the name of first or second name depositor in the same capacity in all the branches of the housing finance company.

3. In case of other public deposits, not more than 50 per cent of the amount of the principal sum of the deposit or the interest thereon, whichever is lower, may be prematurely paid to individual depositors, at the request of depositor, before the expiry of three months from the date of acceptance of such deposits, without interest the remaining amount with interest at the contracted rate shall be governed by the provision of the directions as applicable for public deposits.

Provided further that in case of critical illness, hundred per cent of the amount of the principal sum of deposits, in respect of public deposits, before the expiry of three months from the date of acceptance of such deposits, without interest.

(8) Conditions for premature withdrawal for deposits availing Tax benefits under Section 80H (2) or (5) of the Income Tax Act, 1961: The minimum lock-in period in years is fixed for deposits availing Tax benefits under Section 80H (2) or (5) of the Income Tax Act, 1961 is 3 years and the deposits may be repaid after the expiry of such period prior to the above lock in period.

In case of premature withdrawal, the depositor may be punished with interest under the relevant criminal provision under the Indian Penal Code or to the nominee of the deceased depositor.

As per Housing Finance Companies (NHB) Directions, 2010, the premature withdrawal is otherwise, at the discretion of HUCDO.

LOAN FACILITY

(i) The loan facility will be up to 75% of the amount of deposit i.e. principal amount and excluding accrued interest, if any.

(ii) Loan facility can be availed after 6 months from the date of deposit.

(iii) The rate of interest applicable on the loan will be two percentage above the interest payable on the deposit.

(iv) Original Fixed Deposit Receipt duly discharged by the depositor along with an undertaking should be obtained.

(v) The loan period shall not extend beyond the date of maturity of deposit.

DEDUCTION OF INCOME TAX AT SOURCE

Income tax will be deducted at source in accordance with section 194 of the Income Tax Act, 1961 as the interest payable exceeds Rs. 5000/- in aggregate in the current financial year in cumulative option interest will be deducted at source. Under the non-cumulative option Interest is payable on 15th March of every financial year and the amount of interest which exceeds Rs. 5000/- will be paid to HUCDO by depositors. The interest due will be paid to HUCDO as well as Income Tax at Source as per the income tax return filed for the previous financial year. In case the interest due is less than Rs. 5000/-, it will be paid to HUCDO by depositors and the depositors will file an Income Tax return for the previous financial year.

RENEWAL OF DEPOSIT

The company shall at its sole discretion permit renewal of deposit with retroactive effect provided fresh application in the prescribed form accompanied by discharged deposit receipt with revenue stamp of requisite value is submitted within a period of one month after the date of maturity of deposit. In case renewal request is received within a period of one month after the date of maturity such deposit may be renewed from the date of receipt of such request at HUCDO office.

DEPOSIT

Deposits would duly discharged must be surrendered to the office of company for repayment of principal and interest up to the date of maturity of deposit.

REPAYMENT OF DEPOSIT

The repayment of deposit shall be made by "RTGS/NEFT" payment in the bank account of the depositor on surrendering the deposit receipt discharged with revenue stamp of requisite value.
HUDCO PUBLIC DEPOSIT


a. Name of Company: HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
b. Date of Incorporation: 25.04.1976
c. The Business carried on by the company and its subsidiaries with details of branches or units, if any: To provide financial assistance for construction of houses and urban development activity. The Company is not having any subsidiary. The Company has Regional offices / HUDCO News Offices & Development Offices at the following places in India:
Apalapatii, Alwar, Ahmedabad, Bangalore, Bhilai, Bhavnagar, Bhopal, Chennai, Chandigarh, Delhi, Dehradun, Dimapur, Guwahati, Goa, Gangan, Hyderabad, Imphal, Itanagar, Jaipur, Jamshedpur, Kolkata, Kochi, Lucknow, Mumbai, Patna, Prayagraj, Pondicherry, Port Blair, Raipur, Ranchi, Shillong, Shimla, Thrissur, Thiruvananthapuram, Vijaywada
d. Brief particulars of the management of the Company: The company is a Government Company under the provisions of The Companies Act and is managed by the Board of Directors comprising of Functional Directors, Part-time Official Directors (Government Director) & Part-time Non-Official Directors.
e. Name, address and occupation of the Directors:

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>Occupation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. M Ravi Kanth</td>
<td>HUDCO Bhawan, INC, Lodhi Road, New Delhi - 110003.</td>
<td>IAS (Retired)</td>
</tr>
<tr>
<td>Shri. N L Manjhi</td>
<td>HUDCO Bhawan, INC, Lodhi Road, New Delhi - 110003.</td>
<td>Service</td>
</tr>
<tr>
<td>Shri. Rakesh Kumar Acra</td>
<td>HUDCO Bhawan, INC, Lodhi Road, New Delhi - 110003.</td>
<td>Service</td>
</tr>
<tr>
<td>Shri. Amitabh Jha</td>
<td>JS (HA), Ministry of Housing and Urban Affairs, Nirman Bhavan, New Delhi - 110011.</td>
<td>Government Service</td>
</tr>
<tr>
<td>Shri. Mukesh M Arya</td>
<td>DX 05 Kendra Vihar, Sector - 56, Gurugram 122001.</td>
<td>W &amp; AS (Retired)</td>
</tr>
<tr>
<td>Prof. Cherian V Vaidya</td>
<td>9 Kesar Bagh, Vasanta Road, Opposite Rituraj Apartments, Vadodara - 390015, Gujarat.</td>
<td>Professional</td>
</tr>
<tr>
<td>Shri. Pratima Dayal</td>
<td>C - 37, Ground Floor, South Extension, Part - II, Andheri West, Mumbai - 110049.</td>
<td>Retired IAS Officer</td>
</tr>
<tr>
<td>Dr. SK Handa</td>
<td>5282, CRF, Sector - 8, Gandhinagar - 382006, Gujarat.</td>
<td>Retired IAS Officer</td>
</tr>
</tbody>
</table>

f. & g. Profit of the Company, before and after making provision for tax and dividend declared by the company for the three audited financial years immediately preceding the date of advertisement.

<table>
<thead>
<tr>
<th>Year Ending</th>
<th>@Before Tax</th>
<th>Profit After Tax</th>
<th>Dividend Declared (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 31, 2015</td>
<td>1077.10</td>
<td>783.78</td>
<td>100.0150%</td>
</tr>
<tr>
<td>March 31, 2017</td>
<td>1175.00</td>
<td>841.81</td>
<td>110.05(0)%</td>
</tr>
<tr>
<td>March 31, 2018</td>
<td>1030.30</td>
<td>799.06</td>
<td>110.05(0)%</td>
</tr>
</tbody>
</table>

h. Summarized financial position of the company as appearing in the two latest audited Balance Sheets:

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>March 31, 2018</th>
<th>March 31, 2017</th>
<th>Assets</th>
<th>March 31, 2018</th>
<th>March 31, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve &amp; Surplus</td>
<td>7619.84</td>
<td>7656.35</td>
<td>Investments</td>
<td>386.52</td>
<td>386.52</td>
</tr>
<tr>
<td>Secured Loans:</td>
<td></td>
<td></td>
<td>Non Current</td>
<td>386.52</td>
<td>386.52</td>
</tr>
<tr>
<td>Non Current</td>
<td>20060.77</td>
<td>19925.04</td>
<td>Current</td>
<td>0.01</td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td>602.09</td>
<td>562.70</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsecured Loans:</td>
<td></td>
<td></td>
<td>Loans for housing, urban development &amp; infrastructure</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non Current</td>
<td>8587.21</td>
<td>5282.63</td>
<td>Non Current</td>
<td>42210.68</td>
<td>33162.04</td>
</tr>
<tr>
<td>Current</td>
<td>8167.93</td>
<td>2916.06</td>
<td>Current</td>
<td>4074.83</td>
<td>4206.13</td>
</tr>
<tr>
<td>Non Current Liabilities &amp; Provisions</td>
<td>407.77</td>
<td>346.37</td>
<td>Other Loans &amp; Advances</td>
<td>56.21</td>
<td>56.46</td>
</tr>
<tr>
<td>Current Liabilities &amp; Provisions</td>
<td>1016.33</td>
<td>950.84</td>
<td>Current</td>
<td>764.72</td>
<td>689.88</td>
</tr>
<tr>
<td>Deferred Tax Liabilities (Net)</td>
<td>278.08</td>
<td>425.26</td>
<td>Current Assets</td>
<td>543.85</td>
<td>646.21</td>
</tr>
<tr>
<td>TOTAL</td>
<td>48538.15</td>
<td>38322.15</td>
<td>Misc. Exp. (to the extent not written off)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

i. The amount which the company can borrow under the Housing Finance Companies (HFC) Directions, 2010 is equivalent to 16 times of the Net Owned Funds which comes to Rs. 15502.24 crore whereas the amount of actual borrowing computed as per these directions as on 31.03.2019 was Rs. 37420.82 crore provided public deposit of Company should not exceed five times of Net Owned Fund i.e. Rs. 45438.45 crore, whereas actual public deposit computed as per HFC Directions, 2010 as on March 31, 2019 was Rs. 1322.48 crore (including unclaimed deposits).

j. There are no overdue deposits other than unclaimed deposits.

k. Company hereby declares that:
   i) The Company has complied with the provisions of HFC Directions applicable to its excess credit concentration norms as on a date i.e. Investment in the Equity Shares of another HFC (HDBank Housing Ltd) which is 25% of the equity capital of the investee company as against the prescribed limit of 15%, which was invested around 20 years back. Further in case of loans to State Governments / State Governments Agencies, the said norms have been relaxed by HUDCO by RBI.
   ii) The compliance with the directions does not imply that repayment of deposits is guaranteed by Reserve Bank of India / National Housing Bank.
   iii) The deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities.
   iv) The company is not indebted in the repayment of any deposit or part thereof and any interest thereon in accordance with terms and conditions of such deposits.
   v) The deposits solicited by the company are not insured.

The advertisement is being issued under the authority and the name of the Board of Directors of the company and the same was approved by the Board on 05.02.2018.

A copy signed by a majority of Directors of the Company has been filed with National Housing Bank and Registrar of Companies, New Delhi.

By the order of the Board
for Housing and Urban Development Corporation Limited
Sd/-
Dr. M Ravi Kanth
Chairman & Managing Director

New Delhi
Dated: 25.09.2018
**APPLICATION FORM FOR HUDCO PUBLIC DEPOSIT SCHEME**

1. **NAME OF DEPOSITORS (IN BLOCK LETTERS)**
   - Sole: Mr./Mrs./Ms.
   - Second: Mr./Mrs./Ms.
   - Third: Mr./Mrs./Ms.
   - Guardian’s Name: Mr./Mrs./Ms.

2. **DATE**

3. **DATE OF BIRTH OF SOLE/ FIRST DEPOSITOR**

4. **ADDRESS OF SOLE/ FIRST DEPOSITOR (IN BLOCK LETTERS)**
   - Pin: __________
   - Tel./Mob. No. __________
   - Off: __________
   - Fax: __________
   - Email: __________

5. **NOMINATION**
   - Name of Nominee: __________
   - Guardian’s Name: __________
   - Address of Nominee: __________
   - Signature of Nominee: __________

6. **STATUS**
   - □ Resident Individual(s)
   - □ Registered Society
   - □ Hindu Undivided Family
   - □ Association of Person (AOP)
   - □ Partnership Firm
   - □ Proprietary Concern
   - □ Company/Government Company
   - □ Trust
   - □ Non-Resident Individual(s)
   - □ Others (Specify) __________

7. **DEPOSIT DETAILS**
   - Scheme opted: HUDCO
   - Option of Interest Payment
     - □ Regular Plus
     - □ Multiplier Plus
     - □ Cash Certificate
     - □ Qly.
     - □ Hly.
   - We apply for placement/renewal of fixed deposit for:
     - □ Months
     - □ Yes
     - □ No
   - Option for deposit U/S 80C(2)(vi) (vii) (viii) of IT Act, 1961
     - □ Yes
     - □ No

8. **CATEGORY**
   - □ Public
   - □ Shareholder
   - □ Director
   - □ Promoter
   - □ Relative of Director
   - □ Relative of Director

9. **DEPOSIT PAYABLE TO**
   - □ First Depositor
   - □ Either or Survivor
   - □ Anyone or Survivor

10. **DETAILS OF BANK ACCOUNT (of sole/ first depositor)**
   - Bank
     - Branch
     - Bank A/c No.

11. **DETAILS OF BANK ACCOUNT (of second joint depositor)**
   - Bank
     - Branch
     - Bank A/c No.

12. **DETAILS OF BANK ACCOUNT (of third joint depositor)**
   - Bank
     - Branch
     - Bank A/c No.

13. **TAX STATUS**
   - Income Tax Exemption
     - □ Yes
     - □ No
   - Details of other deposits of HUDCO:
     - FD No.
     - Amount (₹)

14. **DEPOSIT DETAILS**
   - A) RTGS/NFT No.
     - Date: __________
     - Drawn on Bank Branch: __________
     - Place: __________
     - For: __________
   - B) FDR No.
     - Date: __________
     - Amount (in figure) __________

15. **INTRODUCTION/IDENTIFICATION OF NEW DEPOSITOR (MANDATORY)**

Introducer must be a HUDCO Manager-cum-Broker or an existing depositor

<table>
<thead>
<tr>
<th>Name of Introducer:</th>
<th>Deposit No.:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Signature:</td>
<td></td>
</tr>
</tbody>
</table>

**SIGNATURE OF DEPOSITOR(S)**

<table>
<thead>
<tr>
<th>First/ Sole Guardian:</th>
<th>Second:</th>
<th>Third:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name &amp; Signature of Depositor:</td>
<td>Name &amp; Signature of Depositor:</td>
<td>Name &amp; Signature of Depositor:</td>
</tr>
</tbody>
</table>

**FOR OFFICE USE ONLY**

<table>
<thead>
<tr>
<th>Date of receipt</th>
<th>Date of deposit</th>
<th>Period in months</th>
<th>Maturity Date</th>
<th>Rate of Interest(%)</th>
<th>Amount of Deposit(₹)</th>
</tr>
</thead>
</table>

**PROVISIONAL RECEIPT (TO BE FILLED IN BY DEPOSITOR)**

<table>
<thead>
<tr>
<th>Application Serial Number:</th>
</tr>
</thead>
</table>

**Name of Authorized Signatory & Designation:**

<table>
<thead>
<tr>
<th>Name of Authorized Signatory &amp; Designation:</th>
</tr>
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</table>

**For Housing & Urban Development Corporation Ltd.**

<table>
<thead>
<tr>
<th>Name of Authorized Signatory &amp; Designation:</th>
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**Name of Authorized Signatory & Designation:**

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