

Yogi Adityanath Government Seeks Rs. 13,600 Crore Loan From Centre's HUDCO for Roads, Bridges, E-way

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NEW DELHI: The Yogi Adityanath government has sought a loan of Rs. 13,600 crore from the Housing and Urban Development Corporation (HUDCO) for developing infrastructure in Uttar Pradesh.

Uttar Pradesh Finance Minister Rajesh Agarwal today met Union Housing and Urban Poverty Alleviation (HUPA) Minister M Venkaiah Naidu and handed over a letter from Chief Minister Yogi Adityanath, seeking the loan, an official release said.

The chief minister sought Rs. 2,600 crore loan for roads, Rs. 1,000 crore for bridges, Rs. 2,500 crore for greenfield express-way between Lucknow and Ballia, Rs. 3,000 crore for housing under Pradhan Mantri Awas Yojana (PMAY-Gramin) and Rs. 1,000 crore for PMAY-Urban, among others.

Mr Naidu asked officials of the HUDCO, which functions under the Housing and Urban Poverty Alleviation (HUPA) ministry, to deal with the proposal expeditiously.

A Rs. 7,000 crore loan is likely to be sanctioned soon to start with, the release said.

Union Minister M Venkaiah Naidu also asked the state-run NBCC to send a team to Uttar Pradesh to explore the possibility of revenue generation for the state government through monetisation of land at different places.