

New Delhi

14.10.2020

HUDCO Makes Dividend Payout to MoRD



The Hon'ble Union Minister of Rural Development, Shri Narendra Singh Tomar, was presented the final dividend cheque of Rs.97.52 crore for the year 2019-20, by Shri M. Nagaraj, Director (Corporate Planning) HUDCO. Present on the occasion were Shri Nagendra Nath Sinha, Secretary MoRD, Shri D. Guhan, Director (Finance) HUDCO and other senior officials. The Ministry of Rural Development with a 20.73% share holding has received a total dividend of Rs. 128.65 crore.

In its Golden Jubilee year, HUDCO has made an all-time high dividend payout of 31% amounting to Rs 620.59 crore for the year 2019-20. HUDCO also paid dividend of Rs. 428.68 crore to Ministry of Housing and Urban Affair (MoHUA), and Rs. 63.26 core to public shareholders.