No.FR/HB/Bonds/2020

Dated: 13/11/2020

To
The Bondholders of HUDCO

Sub: Letter from Debenture Trustees pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Bondholders,

In compliance of Regulation 58(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Debenture Trustees have issued requisite letter(s) as specified in sub regulation (5) of Regulation 52 for information of holders of Non-convertible debt securities:

(1) SBICAP Trustee Company Ltd.

(2) Axis Trustee Services Ltd.

A copy of the above referred letter(s) are attached.

Thanking You,
Yours faithfully,

Achal Gupta
Joint General Manager(Finance)
Ref No. 799/STCL/DT/2020-21

Date: 12th November 2020

To,
Housing and Urban Development Corporation Limited
HUDCO Bhawan,
Core 7A, Indian Habitat Centre,
Lodi Road, New Delhi – 110003.

Sub:- Certificate under Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Various NCDs issues by Housing and Urban Development Corporation Limited (“Issuer”) for the half year ended 30th September, 2020.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the various Debenture Issues by Housing and Urban Development Corporation Limited. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly/annual financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information vide your email dated November 12, 2020 along with the relevant/necessary supporting and we have noted the contents of the Unaudited financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory
ATSL/ DEL/2020-21/1166
November 12, 2020

Housing and Urban Development Corporation Limited
Core-7A, HUDCO Bhawan, Indira Habitat Centre,
Lodhi Road, New Delhi-110003

Sub: Certificate of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the half year ended September 30, 2020

Dear Sir/Madam,

This has reference to the Privately Placed, Unlisted, Redeemable, Non-Convertible Debentures issued by Housing and Urban Development Corporation Limited ("Company").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a Certificate of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents w.r.t half yearly/annual financial results, disclosed by the Company as per Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said aforesaid information along with the relevant/necessary supporting and we have noted the contents in respect of the Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the Company for the purpose of submission to the Stock Exchange; without reconfirming; &

2. Any commitment pertaining to the Interest/Principal payable on the future due dates are sole commitment on the Company’s part and Trustee is not liable in any manner if Company fails to fulfill/does not fulfill its commitment.

Thanking You,

Yours Faithfully
For Axis Trustee Services Limited
(Debenture Trustee)

Subhash
Kumar
Jha

Digitally signed by Subhash
Kumar Jha
Date: 2020.11.12
16:48:43 +05'30"

Authorised Signatory