

**Item No.: Amendment in Schedule VII of the Companies Act, 2013 – Notification dated 30.05.2019 by Ministry of Corporate Affairs, Govt. of India**

Ministry of Corporate Affairs, Govt. of India vide its Notification dated 27<sup>th</sup> February, 2014 has substituted the entries in the Schedule VII of the Companies Act, 2013, pertaining to the CSR activities, which were placed before the CSR Committee of Board in its 4<sup>th</sup> meeting held on 21<sup>st</sup> July, 2014 and the recommendations of the CSR Committee of Board were considered and approved by the Board. The said entries were incorporated in the revised General CSR Policy approved by the Board in its 532<sup>nd</sup> meeting held on 30.07.2014.

Pursuant to this, Ministry of Corporate Affairs, Govt. of India vide its notification dated 30.05.2019 made the further amendment in Schedule VII.

"In the Schedule VII, after item (xi) and entries relating thereto, the following item and entries shall be inserted, namely

- (xii) Disaster Management, including relief, rehabilitation and reconstruction activities".

Accordingly, HUDCO Board of Directors in its 613<sup>th</sup> meeting held on 02.08.2019 has approved the above amendment on the recommendation of CSR Committee of Board in its 29<sup>th</sup> meeting held on 05.07.2019 for inclusion in the General CSR Policy of HUDCO approved by HUDCO Board of Directors in its 532<sup>nd</sup> meeting held on 30<sup>th</sup> July, 2014 and lastly amended on 04.06.2015.

In accordance with the Objective & Vision, the CSR & Sustainability activities of HUDCO will have the following thrust areas in line with the schedule VII of the Companies Act 2013 after this amendment will be as under

- i. Support/taking up Projects related to Provision of basic amenities viz. sanitation through provision of toilets/community/pay & Use toilets etc., provision of drinking water and Night Shelter for shelter less etc.,
- ii. Support to the projects for slum redevelopment including environmental improvement in low income habitats, sanitation/infrastructure etc.
- iii. Support to the Projects of setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizen and other measures for providing basic necessities such as food, clothing, shelter, health and livelihood etc. to the poor and vulnerable sections of the Society viz. SC/ST/Minorities etc.
- iv. Supporting training/capacity building programmes of skill and livelihood development and supporting projects of livelihood development including setting up of kiosks, skill training centres, vendors markets etc. for the benefit of poor.
- v. Supporting proposals of Promoting education, including special education to differently abled through provision of class rooms, multi- purpose halls, setting up of toilets in the schools, anganwadi centres and other projects for promotion of education.
- vi. Supporting projects for the differently abled through provision of Disability aids/appliances and toolkits etc. as means of livelihood and supporting provision of facilities/utilities for health care, ambulances.



- vii. Support to the projects of Sustainability viz. water, waste or energy management, promotion of renewable sources of energy etc.
- viii. Supporting projects for the preservation and restoration of heritage sites/buildings of historical importance for enhancement of culture including training /capacity building towards promotion and development of traditional arts and handicrafts and for provision of basic amenities/facilities at Monuments/World Heritage Sites/heritage sites/pilgrimage sites.
- ix. Support to the proposals of Rural development projects such as setting up community centres, community toilets, drinking water supply, roads, lighting, anganwadi, primary health centres etc. and promotion of education through setting up of class rooms etc.
- x. Disaster Management, including relief, rehabilitation and reconstruction activities like shelter construction and providing basic necessities like food and relief materials to disaster effected victims.

In addition to these specific activities as indicated above, various other activities/projects as identified in Schedule VII of the Companies Act, 2013 and in the guidelines issued by DPE can also be taken up, so as to ensure a broader/liberal implementation of the objectives of the CSR Policy. Keeping in view the above, it is proposed that the above thrust areas for CSR activities to be continued for the financial year 2019-20 with an emphasis on the proposals of Swachh Bharat Mission and support for the development of Aspirational Districts, entailing 60 % expenditure for health and school education along with the allocation for different activities from the budget allocation for the financial year 2019-20.

