Background

The Ministry of Corporate Affairs (MCA) notified 39 Indian Accounting Standards (Ind AS) converged with the International Financial Reporting Standards (IFRS) on 16 February 2015. Ind AS will be applied based on the listing status and net worth of a company. The first phase includes listed and unlisted companies with a net worth equal to or exceeding 500 crore INR (including the holding, subsidiary, joint venture and associate of such companies). The second phase includes all listed companies or is in process of being listed with a net worth equal to or exceeding 250 crore INR but less than 500 crore INR. The third phase includes all banks, NBFCs and Insurance companies with a net worth equal to or more than 500 crore INR. The forth phase includes all NBFCs with a net worth equal to or more than 250 crore but less than 500 crore INR.

The Ind AS are basically standards that have been harmonised with the IFRS to make reporting by Indian companies more globally accessible. Since Indian companies have a far wider global reach now as compared to earlier, the need to converge reporting standards with international standards was felt, which has led to the introduction of Ind AS.

Participants

This Training is designed for Finance and Accounts Executives of CPSUs/ Banks/ NBFCs/ Insurance companies and other organisations.
HOW TO APPLY
Nomination form for registration is appended. This form duly filled in and signed by the sponsoring organization along with NEFT/RTGS/IMPS Transaction No in favour of “HOUSING AND URBAN DEVELOPMENT CORPORATION LTD” payable at New Delhi, A/c No 91443050000017, IFSC: SYNB0009144, Syndicate Bank, may be forwarded to the address given below.

Executive Director (Training)
HUMAN SETTLEMENT MANAGEMENT INSTITUTE
HUDCO House, Lodhi Road, New Delhi- 110003
Fax: No.: 011-24365292
GSTN: 07AAACH0632A3ZD
Email : edthsmi2013@gmail.com, hsmi.finance@gmail.com
* Kindly quote your GSTN to enable HSMI to raise an Invoice.

ABOUT HUDCO’s HSMI
HUDCO, a Public Sector Enterprise of Government of India under the administrative Ministry of Housing & Urban Affairs, finances the housing & infrastructure projects in the country. HSMI is the research and training department of HUDCO, to provide training support for professionals and a forum for interaction of administrators, professionals, researchers and others engaged with the issues of human settlement development.

HUDCO’s HSMI is recognized as a leading research and training institution in the housing and urban development sector and is involved with capacity building both at the regional and national level for more than 30 years. It has been designated as a national resource centre for giving technical inputs in the policies and programmes pertaining to housing and urban development of the Ministry.

PROGRAMME OBJECTIVES
Ind AS have significant accounting and reporting implications. Ind AS being the new way of accounting and reporting, it is essential for every accounting professional to stay updated and enhance their accounting knowledge in compliance of Ind AS. The broad objectives of the Programme are:

- To understand of the key concepts of various Ind AS
- To understand of the key differences between Ind AS and the existing Indian Accounting Standards
- To understand overview of various Ind AS
- To Understand of Basics of fair valuation
- To understand overview of the Internal Financial Controls over Financial Reporting (IFC).

Apart from theoretical aspects, the training is designed to enhance the accounting knowledge of participants through practical illustrations.

COURSE CONTENT
The major topics to be discussed in the training programme are as follow:

- Ind AS 109 Financial Instruments - Classification, Measurement
- Ind AS 109 Derivatives and Hedging
- Ind AS 109 Impairment of Financial Instrument
- Ind AS 32 Financial Instrument Presentation
- Ind AS 101 First Time Adoption of IND-AS
- Ind AS 16 Property, Plant and Equipment and other related standards,
- Ind AS 116 Leases
- Ind AS 12 Income taxes
- Ind AS 21 The Effects of changes in Foreign Exchange Rates

FEES DETAILS
Rs. 5,546/- (Rupees only) per participant (inclusive of GST @18%) for non-residential participants including lunch, tea, course materials & kit, etc.

Rs. 9,086/- (Rupees only) per participant (inclusive of GST @18%) for residential participants including lodging, boarding, reading materials etc. on single occupancy basis.
HUDCO's HSMI
(NOMINATION)
(Please type or fill in block letters)

Training Programme on Ind-AS for Finance Executives

Participants Name          Designation
1.                        
2.                        
3.                        
4.                        
5.                        
Tel(s):                    
Email:                     
Fax:                       

Participant’s Correspondence Address

Please indicate Veg./Non. Veg.

Name of Sponsoring Authority

Organisation’s Name & Address

Signature/date

Enclosed NEFT/RTGS/IMPS No.____________________ Dated: ____________________

Drawn on ____________________________
Payable to “HOUSING AND URBAN DEVELOPMENT CORPORATION LTD”

A/c No 91443050000017, IFSC: SYNB0009144, Syndicate Bank, New Delhi
GSTN: 07AAACH0632A3ZD

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