No. CSW/Circular/2019/

CIRCULAR


In terms of the authorization under the Code of Conduct for Prevention of Insider Trading in HUDCO equity shares/securities and the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (Revised), the Chairman & Managing Director has approved amendment in the clause no. 2(19) pertaining to 'Silent Period' as under:

2.19  'Silent Period' means the periods prior/ post publication of financial results during which no meetings and presentations with investors and financial analysts are held in-principle.

'Silent Period shall begins with the day, the notice/intimation to consider the financial results/Price Sensitive Information is given to the Stock Exchanges/Directors and ends 24 hours after the conclusion of the Board Meeting or hosting of 'Investor Presentation on the financial results of the Company' on the Stock Exchanges and the website of the Company, whichever is earlier.'

Accordingly, clause no. 4(e) of Annexure-B of the Code with respect to Meetings/ Presentations during Silent Period stands amended as under:

'During the silent period, there shall be no meetings and presentations with investors and financial analysts, etc., unless such communication would relate to factual clarifications of previously disclosed information(s).

'Silent Period shall begins with the day, the notice/intimation to consider the financial results/Price Sensitive Information is given to the Stock Exchanges/Directors and ends 24 hours after the conclusion of the Board Meeting or hosting of 'Investor Presentation on the financial results of the Company' on the Stock Exchanges and the website of the Company, whichever is earlier.'

This issue with the approval of the Competent Authority.

Harish Sharma
Company Secretary