
Dear Sir/Ma’am,

In compliance with the Code for Prevention of Insider Trading in Housing and Urban Development Corporation Limited Equity Shares/ Securities and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that HUDCO has raised Funds of Rs. 3000 crore through Issue of Government of India Fully Serviced, Unsecured, Taxable HUDCO Bonds Series -I 2018 and the proceeds has been fully utilized for lending to Building Materials and Technology Promotion Council (BMTPC), an autonomous body of MoHUA, which has been identified by Government of India to take loans on their behalf, as per advice of MoHUA and disburse the same as central assistance to various States/ UTs through Central Nodal Agencies, so designated under PMAY(U). The brief note on above is enclosed for information of investors.

Thanking you,

Yours sincerely

For Housing and Urban Development Corporation Limited

[Signature]

Shanish Kumar Sharma
Company Secretary & Compliance Officer
Sub: Disclosure of Unpublished Price Sensitive Information

Reg.: Raising of Funds through Issue of Govt Fully Serviced, Unsecured, Taxable HUDCO Bonds Series-I 2018

In terms of Ministry of Finance letter dated 9th October, 2018 and Ministry of Housing and Urban Affairs (MoHUA) Office Memorandum dated 10th October, 2018, authorizing HUDCO for raising of funds for Pradhan Mantri Awas Yojana (Urban) [PMAU-U] under MoHUA in FY 2018-19, through Extra Budgetary Resources (EBR), HUDCO invited bids for ‘Govt of India (GoI) fully serviced Bonds’ of up to Rs. 3,000 crore, with basic issue size being Rs. 500 crore, on 6th November, 2018 on private placement basis, at SEBI mandated e-auction platform i.e. online Electronic Bidding Platform (EBP) of BSE.

The Issue received overwhelming response from various investors, with bids of Rs. 7,385.60 crore and was over-subscribed to the extent of 2.46 times as per the bid book of BSE. An amount of Rs. 3,000 crore was accepted at cut-off coupon rate of 8.60% (payable semi-annually) for a tenor of 10 years. Post receipt of funds on 12th November, 2018, Bonds was allotted to successful bidders.

The issue proceeds have been utilized for lending to Building Materials and Technology Promotion Council (BMTPC), an autonomous body of MoHUA, which has been identified by Govt. of India to take loans on their behalf, as per advice of MoHUA and disburse the same as central assistance to various States / UTs through Central Nodal Agencies, so designated under PMAY (U).