

**HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.**

**(A GOVT. OF INDIA UNDERTAKING)**

**REGISTERED OFFICE : HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI -110003**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30.06.2015**

**(₹ in crore)**

Particulars	3 months ended 30.06.2015 (Reviewed)	Corresponding 3 months ended in the previous year (30.06.2014) (Reviewed)	Previous year ended 31.03.2015 (audited)
1 a) Net Sales/Income from Operation	761.22	743.59	3336.75
b) Other Operating Income	18.04	14.74	71.17
2 Total Expenditure			
a) Interest and other financial charges	484.09	452.17	1775.38
b) Exchange Gain (-) / Loss	0.50	0.97	(13.13)
c) Staff Cost	33.12	34.86	161.37
d) Depreciation	1.20	1.00	5.28
e) Other Expenditure	9.57	11.37	38.19
f) CSR Expenditure	0.48	6.64	3.23
g) Provision on Loans (Net) (Refer Note 2)	85.97	88.40	271.28
h) Provision on Debtors/recoverable, Loans and Advances	-	-	2.52
3 Profit from Operations before Other Income	164.33	162.92	1163.80
4 Other Income	0.31	0.79	6.72
5 Profit before Exceptional Items	164.64	163.71	1170.52
6 Exceptional items	-	-	-
7 Profit (+)/ Loss (-) from Ordinary Activities before tax	164.64	163.71	1170.52
8 Prior Period Adjustments (Net)	-	(0.06)	10.42
9 Provision for Tax			
- Current Tax (Including Prior Period Tax Adjustments)	67.74	65.95	391.24
- Deferred Tax	(14.62)	(13.77)	12.07
10 Net Profit (+)/ Loss (-) from Ordinary Activities after tax	111.52	111.47	777.63
11 Extraordinary Items (net of tax expense)	-	-	-
12 Net Profit(+)/ Loss(-) for the period	111.52	111.47	777.63
13 Paid-up Equity Share Capital (Face Value - ₹ 1000 per share)	2001.90	2001.90	2001.90
14 Reserves excluding Revaluation Reserves (As at 31.03.2015)			5779.27
15 Analytical Ratios			
(i) Capital Adequacy Ratio (%)	-	-	50.46
(ii) Earnings Per Share (EPS) (₹)	55.77	55.68	388.45
16 NPA Ratios			
(i) Gross NPA (Amount)	3537.92	3153.97	2069.59
(ii) Net NPA (Amount)	1876.23	1754.62	501.89
(iii) Gross NPA (%)	10.95	10.40	6.25
(iv) Net NPA (%)	6.12	6.07	1.59
(v) Return on assets (%)	0.38	0.42	2.63

**Note:**

- The Corporation does not have more than one segment eligible for reporting in terms of Accounting Standard - 17.
- As against the required provision on loans of ₹1681.04 crore as on 30.06.2015 as per NHB Norms, the company has made a provision of ₹ 1791.04 crore. As such the above additional provision stood at ₹ 110 crore as on 30.06.2015. The company has used a sum of ₹ 280 crore to meet the increased requirement out of additional provision of ₹ 390 crore held as on 31.03.2015.
- The main audit observations on the accounts for the financial year 2014-2015 are under review and necessary action is being taken.
- A provision of ₹ 5.50 crore has been made in the accounts towards Employee Benefits as per AS-15 (Revised) on adhoc basis for the period under review.
- There were 4 number of Investor complaints pending with HUDCO as on 30.06.2015. All these complaints have been resolved as on date.
- All the shares are held by Government of India and its nominees.
- The unaudited financial results for the three months ended 30th June, 2015 have been Limited Reviewed by the Statutory Auditors.
- The Dividend of ₹ 100.01 crore and Dividend Tax of ₹ 20.49 crore has been approved in 45<sup>th</sup> AGM held on 19.10.2015 for payment to Govt. of India.
- Figures of corresponding period in the previous year have been regrouped, wherever necessary.
- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 26.10.2015

**for and on behalf of Board of Directors**

DATE : 26.10.2015  
PLACE : NEW DELHI

**Dr. M. Ravi Kanth**  
**Chairman & Managing Director**