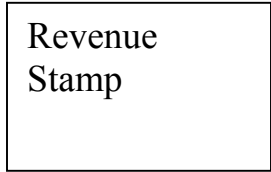


We have submitted the bond certificate / letter of allotment for redemption. Only one holder / no holder has discharged the certificate/ letter of allotment. The signatures of the sole-holder / joint-holder are given below and may be considered as duly discharged for payment of redemption in respect of 15% Hudco Infrastructure Bond Series I.

Folio No.



Signature & Name of the
First/Sole Bondholder

Signature & Name of the
Second joint holder

Signature & Name of the
Third joint holder

Date

Address