

New Delhi
25.04.2017

HUDCO celebrates its 47th Foundation Day



Shri M Venkaiah Naidu, Hon'ble Minister of Urban Development, Housing & Urban Poverty Alleviation, UD and I & B, Government of India, inaugurated the function and addressed the august gathering to commemorate the 47th Foundation Day of HUDCO.

Shri M Venkaiah Naidu congratulated HUDCO on completing 47 glorious years of service to the nation. Highlighting the significant role of HUDCO, the Hon'ble Minister urged the Organization to realize the vision of "Housing for All" - "Sabka Sapna, Ghar ho Apna". He added that HUDCO must focus on innovative financial inclusion strategies for "reaching the unreached".

The Hon'ble Minister emphasized on the three mantras - 'Reform, Perform & Transform', which will lead us to 'Making of Developed India' (MODI).

On the occasion, the Hon'ble Minister released HUDCO publications namely, HUDCO Darpan, Shelter, HUDCO Design Awards – 2016 and Sankalp. The Hon'ble Minister stressed that the felicitation is to inspire others in doing good work and gave away awards to the Best performing agencies, HUDCO Best Practices, Best Regional Offices, Long Services, HUDCO Design Awards etc.

Dr. Nandita Chatterjee, Secretary, Ministry of Housing & Urban Poverty Alleviation congratulated HUDCO on its 47th Annual Day and said that HUDCO must continue to play a proactive role in promoting sustainable habitats and also make intensive efforts in resolving defaults.

Shri K.V. Chowdhary, Chief Vigilance Commissioner present on the occasion, congratulated HUDCO on its foundation day and stressed the need for adopting standard operating procedures in all activities and highlighted the importance of transparency and accountability.

While delivering the Welcome Address Dr. M Ravi Kanth, CMD, HUDCO highlighted HUDCO's achievements of the highest ever loan sanctions i.e. Rs. 31862 crore and highest ever disbursements i.e. Rs. 9095 crore. He congratulated HUDCO for getting perfect 100 score in MoU in FY 2015-16, for the first time in 47 years and mentioned that this was possible because of 'Sensible Board, Intelligent Management and Diligent Employees'. He stressed that HUDCO will continue to be an integral part of Government of India's actionable programmes & policies. HUDCO as one of the Central Nodal Agencies (CAN), is channelizing the subsidy, through its Retail Finance Window i.e. HUDCO Niwas and is making sincere efforts to 'Reach the Unreached'. HUDCO has executed 51 MoUs with various Banks and has conducted 28 Regional Workshops for CLSS to sensitize bank officials on Pradhan Mantri Awas Yojana (PMAY).

Shri N.L. Manjoka, Director (Corporate Planning), HUDCO proposed the Vote of Thanks.

The celebrations concluded with the cultural programme with participation of HUDCO employees.