



डी. गुहन,  
कार्यकारी निदेशक (वित्त)

D. Guhan,  
Executive Director (Finance)

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उपक्रम)  
आई. एस. ओ. 9001:2008 प्रमाणित कंपनी  
कोर-7ए, हुडको भवन, भारत पर्यावास केंद्र,  
लोधी रोड, नई दिल्ली-110 003.  
दूरभाष : 011-24653711, 011-24648160  
विस्तार : 1184 फैक्स : 011-24627386 ईमेल : guhan@hudco.org  
Visit us at : www.hudco.org  
सीआईएन : U74899DL1970GOI005276

Housing and Urban Development Corporation Limited  
(A Government of India Enterprise)  
AN ISO 9001:2008 CERTIFIED COMPANY  
Core - 7A, HUDCO Bhawan, India Habitat Centre,  
Lodhi Road, New Delhi - 110 003.  
Tel. : 011-24653711, 011-24648160  
Extn. : 1184 Fax : 011-24627386 Email : guhan@hudco.org  
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CIN : U74899DL1970GOI005276

FR/ HUDCO /Bank Mandate/ 2016

DATE : 20/12/2016

Dear Bondholders

**Sub : Penalty for transactions processed with old account numbers**

We wish to inform you that the National Payments Corporation of India vide Circular No. 200 dated December 5, 2016 has decided that the penalty of Rs. 25/- per transaction presented with old account number of all account based transactions will be implemented with effect from January 01, 2017. The copy of the Circular is attached herewith for your kind reference.

The rules for calculation of penalty are as follows

1. Transactions returned for reason "No Such Account"
2. Account Numbers with length less than or equal to 9 digits for all banks
3. Account number length less than or equal to 8 digits for Indian bank

Accordingly it is requested that physical bondholders/ investors may send self attested Pan copy & Cancelled Cheque for updating the bank details to the respective Registrar and Transfer Agent.

In case holding is in electronic/ demat form , the bondholders / investors are requested to approach their Depository Participant (DP) to update the Bank Details for electronic credit of interest / redemption proceeds

It is requested to update the details at the earliest for smooth flow of interest credit in your account for future payments .

As the above referred penalty shall be levied by NPCI w.e.f. 01.01.2017, all concerned are advised to take necessary action for updation of their Bank Accounts on immediate basis .

It may please be noted that the issuer company (i.e. HUDCO ) shall not bear any responsibility in the event of the penalty being levied by NPCI owing to

non updation of Bank details by the investors and / or incorrect Bank details of investors.

Note : If the bank mandate is not updated in your account and the payment is rejected by the bank as NACH for the above reason at the time of interest payment/redemption payment , the penalty of Rs. 25/- shall be deducted from the interest payments / redemption payment .

Thanking you,

Yours faithfully ,



D Guhan

Executive Director Finance



NPCI/2016-17/NACH/Circular No.200

December 05, 2016

To

All member banks participating in NACH

**Penalty for transactions processed with old account numbers**

Refer to the 22<sup>nd</sup> steering committee meeting of NACH held on May 18, 2016 in which the proposal of levying penalty for transactions presented with old account numbers was discussed and accepted by the committee members.

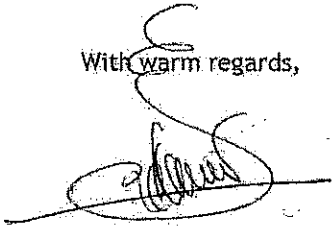
As decided by the committee the penalty of Rs. 25/- per transaction presented with old account number of all account based transactions will be implemented with effect from January 01, 2017.

The rules for calculation of penalty are as follows

- i. Transactions returned for reason "No such account"
- ii. Account numbers with length less than or equal to 9 digits for all banks
- iii. Account number length less than or equal to 8 digits for Indian bank

Member banks are advised to take note and inform all the concerned entities for updation of the old account number before January 01, 2017.

With warm regards,

  
(Giridhar G M)  
VP & Head - NACH & CTS Operations