

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली – 110 003  
दूरभाष : 24648160 फ़ैक्स : 011 – 24625308  
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003  
Tel.: 24648160 Fax : 011 - 24625308

आई.एस.ओ 9001 : 2008 प्रमाणित कम्पनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

Website: [www.hudco.org](http://www.hudco.org)  
CIN: U74899DL1970GOI005276

Email: [hudco@hudco.org](mailto:hudco@hudco.org)  
[bondshudco@gmail.com](mailto:bondshudco@gmail.com)

No.FR/HB/Bonds/2016/

Dated: 09.11.2016

To

The Bondholders of HUDCO

**Sub: Audited Financial Results and Auditor's Report, for the half year ended 30.09.2016.**

Dear Bondholders,

In Compliance of Regulation 58(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith is Half Yearly communication as specified in sub regulation (4) of Regulation 52 comprising of Auditors Report, for the half year ended 30.09.2016 and Audited Financial Results, for half year ended 30.09.2016 published in the Economics Times and Navbharat Times on 26<sup>th</sup> October 2016 for information of holders of Non-convertible debt securities.

Thanking You,

Your's Faithfully,



Achal Gupta  
Deputy General Manager (Finance)



हडको न्यूनतम ब्याज दर पर वैयक्तिक आवास ऋण उपलब्ध कराता है।

**HUDCO Offers Lowest Cost Individual Housing Loans**



**DHAWAN & CO.**  
**Chartered Accountants**

312, Wegmans House,  
21, Veer Savarkar Block,  
Shakarpur, Vikas Marg,  
DELHI - 110 092  
Ph. : 011-2201 7651  
Ph. : 011-2202 5360  
Fax : 011-4244 5310

**Auditor's Report**

To,  
The Board of Directors,  
Housing & Urban Development Corporation Ltd.  
Core 7A, HUDCO BHAWAN,  
India Habitat Centre  
Lodhi Road,  
New Delhi - 110 003

We have audited the half yearly financial results of Housing & Urban Development Corporation Limited for the six months period ended 30<sup>th</sup> September, 2016 and the year to date results for the period from 01.04.2016 to 30.09.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25 - Interim Financial Reporting) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

This report covers over 75% of the advances portfolio of the company. In the conduct of our audit, we have also relied upon various returns received from the regional offices of the company. However, as regards concurrent audit/inspection, the same is not applicable to the company.

Audit Report pursuant to Regulation 52 of SEBI of HUDCO Limited  
for the Six Months period ending 30<sup>th</sup> September, 2016

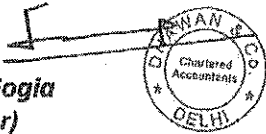


In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit for the six months period ended 30<sup>th</sup> September, 2016 as well as the year to date results for the period from 01.04.2016 to 30.09.2016.

**For Dhawan & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 002864N**

**Sunil Gogia**  
**(Partner)**  
**M. No. - 073740**



**Place : New Delhi**  
**Dated : 24.10.2016**

# विशाल आवासीय का विकास

## असल बढीजात से पूरा हुआ सपना

### 30.09.2016 को समाप्त उमाही के लेखापरीक्षित वित्तीय परिणाम

(रु. करोड़ में)

विवरण	वित्तिय वर्ष 2016 (30.09.2016)	वित्तिय वर्ष 2015 (30.09.2015)	वित्तिय वर्ष 2014 (30.09.2014)	वित्तिय वर्ष 2013 (30.09.2013)
कतिपय खातों	1715.94	1569.55	1715.84	3252.48
क) अधिभार/विलंब पर व्याज/रुच	1672.18	1512.05	1672.18	3108.97
ख) विलंब पर व्याज	14.10	14.26	14.10	25.55
ग) विविध बैंक और वित्तिय संस्थानों पर उधार इतर बैंक पर उधार	8.98	3.99	8.66	53.42
घ) अन्य	20.90	29.54	20.90	62.84
अवधि खातों	32.33	32.33	32.33	49.72
अवधि खातों (1+2)	1748.17	1584.38	1748.17	3302.20
अवधि खातों (1+2+3)	1019.07	943.77	1019.07	1907.37
अवधि खातों (1+2+3+4)	110.99	93.52	110.99	183.05
अवधि खातों (1+2+3+4+5)	87.99	68.81	87.99	140.40
अवधि खातों (1+2+3+4+5+6)	23.80	24.71	23.80	52.65
अवधि खातों (1+2+3+4+5+6+7)	1130.06	1037.29	1130.06	2100.42
अवधि खातों (1+2+3+4+5+6+7+8)	618.11	547.09	618.11	1201.78
अवधि खातों (1+2+3+4+5+6+7+8+9)	(98.84)	(102.34)	(98.84)	(129.20)
अवधि खातों (1+2+3+4+5+6+7+8+9+10)	0.26	0.00	0.26	5.16
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11)	519.63	444.75	519.63	1077.74
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12)	0.52	0.00	0.52	(0.84)
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13)	520.05	444.78	520.05	1077.10
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14)	175.78	144.87	175.78	293.31
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15)	344.27	299.91	344.27	783.79
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16)	0.00	0.00	0.00	0.00
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17)	344.27	299.91	344.27	783.79
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18)	2001.90	2001.90	2001.90	6443.91
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19)	100	100	100	100
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20)	1.72	1.50	1.72	3.925
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20+21)	1.72	1.50	1.72	3.925
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20+21+22)	2479.36	3388.92	2479.36	2382.45
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20+21+22+23)	700.52	700.52	700.52	701.39
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20+21+22+23+24)	6.87%	10.62%	6.87%	6.89%
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20+21+22+23+24+25)	2.04%	5.65%	2.04%	2.06%
अवधि खातों (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15+16+17+18+19+20+21+22+23+24+25+26)	2.15	2.04	2.15	2.42

क्र.सं.	विवरण	2016	2015	2014	2013
1	2014 का मुद्रा बांध शीर्षक-क	1.20			
2	2013 का मुद्रा बांध शीर्षक-क	202.37			
3	2012 का मुद्रा बांध शीर्षक-क	40.54			
4	2011 का मुद्रा बांध शीर्षक-क	44.80			
5	2010 का मुद्रा बांध शीर्षक-क	16.70			
6	2009 का मुद्रा बांध शीर्षक-क	24.05			
7	2008 का मुद्रा बांध शीर्षक-क	0.34			
8	2007 का मुद्रा बांध शीर्षक-क	2.42			
9	2006 का मुद्रा बांध शीर्षक-क	0.76			
10	2005 का मुद्रा बांध शीर्षक-क	5.94			
11	2004 का मुद्रा बांध शीर्षक-क	183.79			
12	2003 का मुद्रा बांध शीर्षक-क	34.57			
13	2002 का मुद्रा बांध शीर्षक-क	16.46			
14	2001 का मुद्रा बांध शीर्षक-क	165.82			
15	2000 का मुद्रा बांध शीर्षक-क	392.72			
16	1999 का मुद्रा बांध शीर्षक-क	0.44			
17	1998 का मुद्रा बांध शीर्षक-क	1.76			
18	1997 का मुद्रा बांध शीर्षक-क	15.44			
19	1996 का मुद्रा बांध शीर्षक-क	9.48			
20	1995 का मुद्रा बांध शीर्षक-क	55.98			
21	1994 का मुद्रा बांध शीर्षक-क	0.17			
22	1993 का मुद्रा बांध शीर्षक-क	2.43			
23	1992 का मुद्रा बांध शीर्षक-क	0.40			
24	1991 का मुद्रा बांध शीर्षक-क	5.83			
25	2017 का मुद्रा बांध शीर्षक-क	40.35			
26	2016 का मुद्रा बांध शीर्षक-क	10.65			
27	2015 का मुद्रा बांध शीर्षक-क	9.47			
28	2014 का मुद्रा बांध शीर्षक-क	18.33			
29	2013 का मुद्रा बांध शीर्षक-क	23.83			
30	2012 का मुद्रा बांध शीर्षक-क	0.07			
31	2011 का मुद्रा बांध शीर्षक-क	1.75			
32	2010 का मुद्रा बांध शीर्षक-क	7.76			
	कुल	1,763.83			

दिनांक: 24.10.2016  
 स्थान: नई दिल्ली

निदेशक संकेत के T

Navbharat Times : 26/10/2016



संपादन: 26/10/2016  
 (आचार्य) 011-24648610-23, फैक्स नं. 011-2465308 | वेबसाइट: www.navbharat.org

**Audited Financial Results for the Half Year Ended 30.09.2016**

(₹ in crores)

Sl. No.	Particulars	6 months ended (30.09.2016) (Audited)	6 months ended in the Previous Year (30.09.2015) (Reviewed)	Year to Date Figures for Current Period Ending 30.09.2016 (Audited)	Year to Date Figures for Accounting Year Ending 31.03.2016 (Audited)
1	Interest Earned	1715.84	1559.55	1715.84	3185.47
2	Interest on advances/bills	1627.18	1512.06	1627.18	3252.88
3	Interest on investments	14.10	24.26	14.10	25.25
4	Interest on balances with Reserve Bank of India and other financial institutions	8.66	3.69	8.66	55.42
5	Other Income	20.90	29.54	20.90	62.84
6	Total Income (1+2+3+4+5)	32.33	24.83	32.33	49.72
7	Interest Expended	1748.17	1584.38	1748.17	3302.20
8	Operating Expenses	1013.07	943.77	1013.07	1907.37
9	Employee Cost	110.99	93.52	110.99	193.05
10	Other operating expenses	87.39	68.81	87.39	140.40
11	Total Expenditure ((4+5) excluding provisions and contingencies)	23.60	24.71	23.60	52.65
12	Operating Profit before Provisions and Contingencies (3-6)	1130.06	1037.29	1130.06	2100.42
13	Provisions (other than tax) and contingencies (Net)	618.11	347.09	618.11	1201.78
14	Exceptional Items	(98.84)	(102.34)	(98.84)	(129.20)
15	Profit (4) - Loss (-) from Ordinary Activities before tax (7-8+9-10-11)	0.26	0.00	0.26	5.16
16	Profit (4) - Loss (-) from Ordinary Activities before tax (7-8+9) after Extraordinary Items (10-11)	519.53	444.75	519.53	1077.74
17	Net Profit (4) - Loss (-) from Ordinary Activities after tax (12-13)	0.52	0.03	0.52	(0.64)
18	Net Profit (4) - Loss (-) from Ordinary Activities after tax (12-13) after Extraordinary Items (10-11)	520.05	444.78	520.05	1077.10
19	Net Profit (4) - Loss (-) from Ordinary Activities after tax (12-13) after Extraordinary Items (10-11) and Contingencies (Net)	175.78	144.87	175.78	289.51
20	Net Profit (4) - Loss (-) from Ordinary Activities after tax (12-13) after Extraordinary Items (10-11) and Contingencies (Net) and Provisions (other than tax) and contingencies (Net)	344.27	299.91	344.27	788.79
21	Net Profit (4) - Loss (-) from Ordinary Activities after tax (12-13) after Extraordinary Items (10-11) and Contingencies (Net) and Provisions (other than tax) and contingencies (Net) and Exceptional Items	244.27	209.91	244.27	559.53
22	Net Profit (4) - Loss (-) from Ordinary Activities after tax (12-13) after Extraordinary Items (10-11) and Contingencies (Net) and Provisions (other than tax) and contingencies (Net) and Exceptional Items and Provisions (other than tax) and contingencies (Net)	2001.90	2001.90	2001.90	4443.91
23	Reserves excluding Revaluation Reserves	100	100	100	100
24	Capital Adequacy Ratio (%)	1.72	1.50	1.72	3.92
25	Capital Adequacy Ratio (CAR) (%)	1.72	1.50	1.72	3.92
26	Basic EPS before extraordinary items (not annualized)	2473.36	3388.92	2473.36	2382.45
27	Gross NPA	700.52	1708.93	700.52	701.33
28	Net NPA	6.87%	10.67%	6.87%	6.68%
29	Basic EPS after extraordinary items (not annualized)	2.04%	5.65%	2.04%	2.06%
30	Return on Assets (Annualized)	2.15	2.04	2.15	2.42
31	Capital Adequacy Ratio as on 30th Sep. 16 (Prox)				
32	Additional Disclosure				
33	Credit Rating				
34	Asset Cover available (times)				
35	(i) For Secured Tax Free Bonds (secured against receivables)				
36	(ii) For SPS Bonds (secured against specific item of Deposit)				
37	Debt Equity Ratio				
38	Previous due date for payment of interest/repayment of principal				
39	amount of non-convertible debentures				
40	- Whether the same has been paid or not				
41	Debt Redemption Reserve				
42	Net Worth	1397.63	1677.71	1397.63	1677.71
43	Net Profit After Tax	8790.08	8453.81	8790.08	8453.81
44	Earning Per Share	344.27	783.79	344.27	783.79
45		1.72	5.92	1.72	5.92

The above Standalone Audited Half yearly financial results for the period ended 30.09.2016 as reviewed by the Audit Committee at the meeting held on 22.10.2016 and were taken on record by the Board of Directors at the meeting held on 24.10.2016 and these financial results have been audited by the Statutory Auditors.

Delhi Development Authority Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial offer of its equity shares in the near future and is in the process of filing a draft red herring prospectus with the Securities and Exchange Board of India. This prospectus has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in the United States, including the United States, and securities described in this announcement may not be offered or sold in the United States absent registration under the Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

- The company does not have more than one segment eligible for reporting in terms of Accounting Standard - 17.
- The Company has made provision for NPA of ₹ 1928.52 crore as on 30.09.2016 as against the provision of ₹ 1798.52 crore required as per the Company's additional provision of ₹ 130 crore as on 30.09.2016 (₹ 115 crore as on 31.03.2016) as per accounting policy of the company. In one case, the loan asset has been categorized as standard by the Government of India and its Nominees.
- order already granted is extended till further orders". However, the interest income of ₹ 48.62 crore has not been recognized in the Half-year ending 30th September 2016.
- There were no investor complaints pending with HUDCO as on 30.09.2016.
- Figures of corresponding period in the previous year have been regrouped, wherever necessary.
- All the Shares of the Company are held by the Government of India and its Nominees.
- The company has paid final dividend of ₹ 100.01 crore for the financial year 2015-16, to the Government of India, after approval shareholders in Annual General Meeting held on 23.08.2015.
- Previous due date for payment of interest/repayment of principal amount of non-convertible debentures is as given below:

S.No.	Name of Series of Debenture	Redemption Amount in ₹ crore	Redemption Date	Interest Amount in ₹ crore
1	2011 TAXFREE BONDS SERIES A	1.20		
2	2013 HUDCO TAX FREE BONDS TRANCHE I	202.37		
3	HBS 02 (FY 06-07)	40.54		
4	2012 TAXABLE BONDS SERIES A	44.60	2-Nov-2015	
5	2011 TAXFREE BONDS SERIES B	15.70		
6	2013 HUDCO TAX FREE BONDS TRANCHE III	24.05		
7	SPECIAL PRIORITY SECTOR - I BONDS	3.00	10-Dec-2015	
8	SPECIAL PRIORITY SECTOR - II BONDS	2.42		
9	SPECIAL PRIORITY SECTOR - I BONDS	6.23	15-Dec-2015	
10	SPECIAL PRIORITY SECTOR - II BONDS	0.78		
11	2013 HUDCO TAX FREE BONDS TRANCHE II	188.79		
12	HBS XXXIV	34.37	20-Jan-2016	
13	HBS 01 (FY 06-07)	16.46		
14	2012 HUDCO TAX FREE BONDS TRANCHE I	166.82		
15	2011 HUDCO TAX FREE BONDS TRANCHE I	392.72		
16	SPECIAL INFRASTRUCTURE BONDS - I	0.14		
17	SPECIAL INFRASTRUCTURE BONDS - I	1.76	23-Mar-2016	
18	2012 HUDCO TAX FREE BONDS TRANCHE II	15.44		
19	HBS XXXIX	9.48	29-Mar-2016	
20	2013 TAXABLE BONDS SERIES A	56.98		
21	SPECIAL PRIORITY SECTOR - I BONDS	0.17		
22	SPECIAL PRIORITY SECTOR - II BONDS	2.43		
23	SPECIAL PRIORITY SECTOR - II BONDS	0.40	15-Jun-2016	
24	SPECIAL PRIORITY SECTOR - II BONDS	5.93		
25	2011 TAXABLE BONDS SERIES B	40.36		
26	TAX FREE 2015 HBS A	10.89		
27	HBS 01 (FY 06-07)	9.47	29-Aug-2016	
28	2013 TAXFREE BONDS SERIES A	15.53		
29	2011 TAXABLE BONDS SERIES A	23.50	22-Sep-2016	
30	SPECIAL INFRASTRUCTURE BONDS - I	1.09	23-Sep-2016	
31	SPECIAL INFRASTRUCTURE BONDS - I	1.79		
32	2011 TAXFREE BONDS SERIES C	7.75		
	Total	1,753.83		1,330.53

DATE: 24.10.2016  
 PLACE: New Delhi  
 for and on behalf of Board  
 Chairman and Member



**Delhi Development Authority Corporation Limited**  
 (A Govt. of India Enterprise)  
 CIN: U74899DL1970G0005276  
 Registered office: HUDCO Bhawan, Inda Habitat Centre, Lodi Road, New Delhi - 110 003.  
 Phone No.: 011-2669810-23, Fax No.: 011-2465508 | Website: www.hudco.org

The Economic Times: 26/10/2016