



**HOUSING AND URBAN DEVELOPMENT
CORPORATION LIMITED**
(A Govt. of India Enterprise)
An ISO 9001:2008 certified Company



MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS Q2 & H1 FY 2018



Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

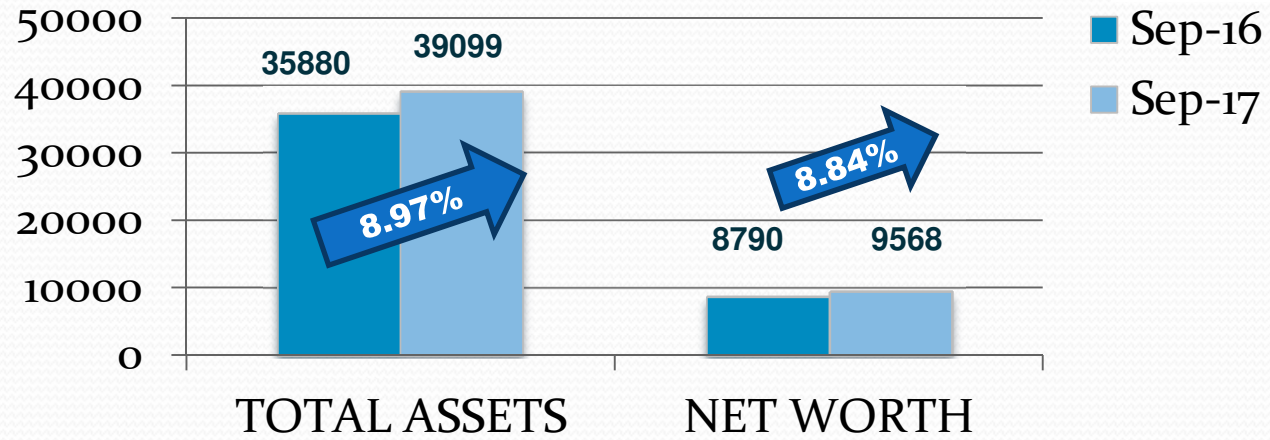
Foundation for a Stronger India

HIGHLIGHTS

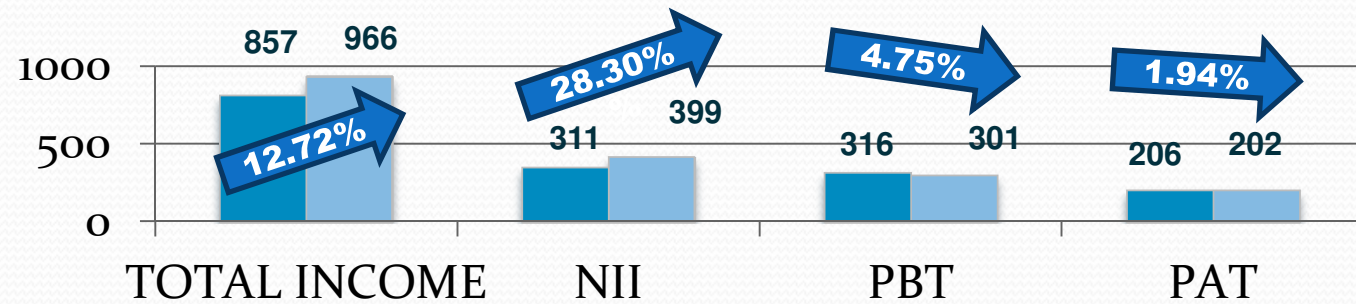


(Amount in Rs. Crore)

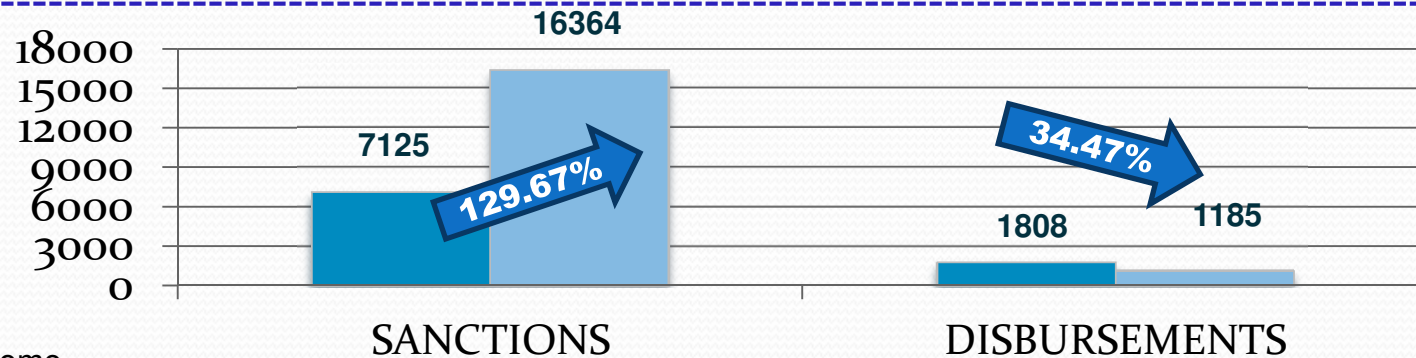
Balance Sheet



Income Statement



Business



Note: NII: Net interest income,
PBT: Profit Before Tax, PAT: Profit After Tax

SANCTIONS - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise	Financial Year 17-18		Financial Year 16-17				12 Months	
	Q2	Q1	Q1	Q2	Q3	Q4	FY 17	FY16
Housing	6227	4000	714	640	1118	4367	6839	18481
	38.05%	56.75%	20.23%	8.98%	11.81%	37.20%	21.46%	60.05%
Urban Infrastructure	10082	3043	2813	6481	8344	6653	24291	11984
	61.61%	43.18%	79.69%	90.96%	88.12%	56.68%	76.24%	38.94%
HUDCO Niwas	55	5	3	4	7	718	732	309
	0.34%	0.07%	0.08%	0.06%	0.07%	6.12%	2.30%	1.00%
Total	16364	7048	3530	7125	9469	11738	31862	30774

DISBURSEMENTS - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise	Financial Year 17-18		Financial Year 16-17				12 Months	
	Q2	Q1	Q1	Q2	Q3	Q4	FY17	FY16
Housing	111.96	214.45	53.78	238.97	190.93	1809.59	2293.26	2824.65
	9.45%	21.34%	7.38%	13.22%	15.76%	33.84%	25.21%	34.25%
Urban Infrastructure	1066.68	782.44	671.85	1566.08	1015.21	3132.55	6385.69	5115.40
	90.04%	77.88%	92.23%	86.63%	83.78%	58.58%	70.21%	62.02%
HUDCO Niwas	6.08	7.83	2.85	2.78	5.58	404.97	416.18	308.04
	0.51%	0.78%	0.39%	0.15%	0.46%	7.57%	4.58%	3.73%
Total	1184.72	1004.72	728.48	1807.82	1211.72	5347.11	9095.13	8248.09

OUTSTANDING LOAN - COMPOSITION

(Amount in Rs. Crore)



Borrower-wise	Financial Year 17-18 (At the end of)		Financial Year 16-17 (At the end of)				12 Months
	Q2	Q1	Q1	Q2	Q3	Q4 & FY17	FY16
Government Agencies	35940.89	35821.58	31612.70	32439.06	32721.98	36053.73	31963.57
	90.49%	90.89%	89.59%	89.83%	89.93%	90.90%	89.62%
Private	3775.07	3592.10	3672.95	3672.87	3663.84	3607.24	3701.37
	9.51%	9.11%	10.41%	10.17%	10.07%	9.10%	10.38%
Total	39715.96	39413.68	35285.65	36111.93	36385.82	39660.97	35664.94
Discipline-wise							
Housing	11784.13	11961.63	10750.99	10710.03	10652.79	12135.32	11076.41
	29.67%	30.35%	30.47%	29.66%	29.28%	30.60%	31.06%
Urban Infrastructure	27354.05	26866.08	23932.86	24816.82	25157.68	26931.84	23969.00
	68.87%	68.16%	67.83%	68.72%	69.14%	67.91%	67.21%
HUDCO Niwas	577.78	585.97	601.80	585.08	575.35	593.81	619.53
	1.45%	1.49%	1.70%	1.62%	1.58%	1.50%	1.74%
Total	39715.96	39413.68	35285.65	36111.93	36385.82	39660.97	35664.94

SECTOR-WISE DISBURSAL - COMPOSITION

(Amount in Rs. Crore)



Discipline-wise		Financial Year 17-18		Financial Year 16-17				12 Months	
		Q2	Q1	Q1	Q2	Q3	Q4	FY17	FY16
Housing	Social Housing	42.01	134.03	15.29	21.54	64.32	1745.55	1846.70	2157.63
		3.55%	13.34%	2.10%	1.19%	5.31%	32.64%	20.30%	26.16%
	Residential Real Estate	69.95	80.42	38.49	217.42	126.61	64.04	446.56	667.02
		5.90%	8.00%	5.28%	12.03%	10.45%	1.20%	4.91%	8.09%
	HUDCO Niwas	6.08	7.83	2.85	2.78	5.58	404.97	416.18	308.04
0.51%		0.78%	0.39%	0.15%	0.46%	7.57%	4.58%	3.73%	
Total (A)		118.04	222.28	56.63	241.74	196.51	2214.56	2709.44	3132.69
Urban Infrastructure	Water Supply & sewerage drainage	331.68	100.57	137.60	1209.84	336.48	666.48	2350.40	2430.36
		28.00%	10.01%	18.89%	66.92%	27.78%	12.46%	25.84%	29.46%
	Road and Transport	303.74	673.23	475.06	141.43	244.51	1131.71	1992.71	1105.74
		25.64%	67.01%	65.21%	7.82%	20.19%	21.16%	21.91%	13.41%
	Power	140.32	-	42.52	43.67	44.65	831.07	961.91	407.18
		11.84%	-	5.84%	2.42%	3.68%	15.54%	10.58%	4.94%
	Emerging Sector & commercial Infra	189.94	8.64	15.20	111.14	352.02	232.18	711.14	958.14
		16.03%	0.86%	2.09%	6.15%	29.07%	4.34%	7.82%	11.62%
Social Infra and Others	101.00	-	1.47	60.00	36.95	271.11	369.53	213.98	
	8.53%	-	0.20%	3.32%	3.05%	5.07%	4.06%	2.59%	
Total (B)		1066.68	782.44	671.85	1566.08	1015.21	3132.55	6385.69	5115.40
Grand Total (A+B)		1184.72	1004.72	728.48	1807.82	1211.72	5347.11	9095.13	8248.09

LOAN QUALITY

(Amount in Rs. Crore)



S No	Particulars	Financial Year 17-18 (At the end of)		Financial Year 16-17 (At the end of)				12 Months
		Q2	Q1	Q1	Q2	Q3	Q4 & FY17	FY16
1.	Principal outstanding	39715.96	39413.68	35235.32	36111.93	36385.82	39660.97	35664.94
2.	Gross NPA	2818.53	2838.08	2450.64	2479.36	2474.51	2386.23	2382.45
3.	Provision made on NPA (Incl. additional provision)	2150.68	2100.12	1802.96	1778.84	1954.37	1952.70	1681.07
4.	Net NPA*	667.85	737.96	647.68	700.52	520.14	433.53	701.38
5.	% of Gross NPA to loan outstanding**	7.10%	7.20%	6.96%	6.87%	6.80%	6.02%	6.68%
6.	% of Net NPA to loan outstanding***	1.78%	1.98%	1.94%	2.04%	1.51%	1.15%	2.06%

Total Provisions against Outstanding Loan assets

1.	Provision on NPA as at (3) above	2150.68	2100.12	1802.96	1778.84	1954.37	1952.70	1681.07
2.	Contingent Provision against Standard Loan Assets	194.43	165.08	146.15	149.68	155.86	173.57	148.79
	Total	2345.11	2265.20	1949.11	1928.52	2110.23	2126.27	1829.86

* Net NPA is Gross NPA less provision made on NPA.

** % of Gross NPA = Gross NPA / Principal Outstanding.

*** % of Net NPA = Net NPA / (Principal Outstanding - provision made on NPA).

DETAILS OF BORROWINGS

(Amount in Rs. Crore)



Particulars	Financial Year 17-18 (At the end of)		Financial Year 16-17 (At the end of)				12 Months
	Q2	Q1	Q1	Q2	Q3	Q4 & FY 17	FY 16
Tax Free Bonds	17388.47	17388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47
	63.91%	63.14%	70.85%	70.47%	69.99%	61.16%	67.90%
Taxable Bonds	4465.00	4565.00	2,499.20	3,365.20	3,400.00	4,565.00	1,999.20
	16.41%	16.58%	10.18%	13.64%	13.69%	16.06%	7.81%
Refinance from NHB	3737.38	3380.50	2,350.37	2,232.90	2,115.44	2,997.97	2,350.37
	13.74%	12.28%	9.58%	9.05%	8.52%	10.54%	9.18%
Public Deposits	746.42	918.71	1,327.01	1,000.90	948.32	924.43	1,655.68
	2.74%	3.34%	5.41%	4.06%	3.82%	3.25%	6.47%
Foreign Currency Borrowings	434.08	447.61	537.27	519.49	489.22	465.26	535.42
	1.60%	1.63%	2.19%	2.11%	1.97%	1.64%	2.09%
Banks *	436.58	839.33	188.89	167.38	101.31	591.30	379.82
	1.60%	3.05%	0.77%	0.68%	0.40%	2.07%	1.47%
Commercial papers	-	-	250.00	-	400.00	1,500.00	1,300.00
	-	-	1.02%	-	1.61%	5.28%	5.08%
Total	27,207.93	27,539.62	24,541.21	24,674.34	24,842.76	28,432.43	25,608.96
Average annualized cost of funds	7.64	7.70%	8.05%	7.98%	7.88%	7.70%	8.10%

* Includes cash credit/overdraft facilities and short term working capital loans.

FUNDS RAISED DURING THE YEAR



(Amount in Rs. Crore)

Particulars	Financial Year 17-18		Financial Year 16-17				12 Months	
	Q2	Q1	Q1	Q2	Q3	Q4	FY 17	FY 16
Taxable Bonds	400.00	-	500.00	1300.00	900.00	1165.00	3865.00	-
Tax free Bonds	-	-	-	-	-	-	-	5000.00
Refinance from NHB	500.00	500.00	-	-	-	1000.00	1000.00	-
Public Deposits	33.17	7.21	30.13	225.97	27.83	22.56	306.49	1332.80
Banks*	343.00	745.75	80.00	58.50	-	490.00	490.00	263.50
Commercial papers	-	-	250.00	-	400.00	1500.00	1500.00	1,300.00
Total	1276.17	1252.96	860.13	1584.47	1327.83	4177.56	7161.49	7896.30
Average annualized cost of funds	6.26%	6.63%	7.73%	7.49%	6.82%	6.49%	6.85%	7.91%

* Includes cash credit/overdraft facilities and short term working capital loans.

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)



(Amount in Rs. Crore)

Particulars	Financial Year 17-18 (At the end of)		Financial Year 16-17 (At the end of)				12 Months
	Q2	Q1	Q1	Q2	Q3	Q4 & FY 17	FY16
Liabilities							
Net Worth - Shareholders Funds	9568.15	9378.10	8,554.46	8,790.08	8,972.26	9,167.25	8,445.81
Borrowings	27,207.97	27,540.78	24,541.21	24,674.34	24,842.76	28,432.43	25,608.96
Deferred Tax Liabilities (Net)	330.82	333.12	464.32	489.95	457.27	425.26	485.67
Other Liabilities	1,991.92	1,648.84	1,716.27	1,925.33	1,825.25	1,297.21	1,337.71
Total Liabilities	39098.86	38,900.84	35,276.26	35,879.70	36,097.54	39,322.15	35,878.15
Assets							
Fixed Assets (Net)	103.89	104.94	100.5	102.07	103.58	103.91	100.89
Investments	368.52	368.53	368.53	368.53	368.53	368.53	368.53
Loans (Net of Provisions)	37,380.75	37,042.85	33,212.37	34,062.99	34,161.24	37,437.56	33,713.57
Other Assets	1,245.70	1,384.52	1,594.86	1,346.11	1,464.19	1,412.15	1,695.16
Total Assets	39098.86	38,900.84	35,276.26	35,879.70	36,097.54	39,322.15	35,878.15

Previous periods figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

INCOME STATEMENT (STANDALONE)

(Amount in Rs. Crore)



Particulars	Financial Year 17-18		Financial Year 16-17				12 Months	
	Q2	Q1	Q1	Q2	Q3	Q4	FY17	FY16
Interest Income	932.22	885.99	861.06	811.12	898.50	863.49	3,434.17	3,108.97
Less: Finance Costs	533.28	529.27	518.94	500.13	489.51	477.74	1,986.32	1,907.37
Net Interest Income	398.94	356.72	342.12	310.99	408.99	385.75	1,447.85	1,201.60
Other Operating Income	0.71	4.49	4.44	3.08	4.88	10.00	22.40	13.37
Other Income	32.82	38.60	25.61	43.64	74.27	33.99	177.51	185.02
Administrative Cost	49.03	46.78	46.49	60.98	35.15	23.84	166.46	184.45
Depreciation	1.29	1.20	1.20	0.88	1.15	1.45	4.68	4.51
CSR Expenses	1.68	0.92	0.79	0.65	0.83	2.02	4.29	4.73
Provision on Loan (Net)	79.92	138.94	119.26	(20.59)	181.71	16.04	296.42	124.76
Provision on Debtors/ recoverables	0	-	-	0.17	-	0.74	0.91	4.44
Profit Before Tax	301.1	211.97	204.43	315.62	269.30	385.65	1,175.00	1,077.10
Current Tax	100.75	93.26	87.04	84.46	119.80	102.30	393.60	314.53
Deferred tax	(2.3)	(92.14)	(21.35)	25.63	(32.68)	(32.01)	(60.41)	(21.22)
Profit After Tax	202.10	210.85	138.74	205.53	182.18	315.36	841.81	783.79
Dividend (incl. interim)	-	-	-	-	-	100.01	110.02*	100.01
Dividend Distribution Tax	-	-	-	-	-	20.36	22.40	20.36

* including final dividend of Rs. 10.01 crore approved in AGM held on 28th September, 2017 and paid on 9th October, 2017.

Previous periods figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

KEY INDICATORS

(Amount in Rs. Crore)



Particulars	Financial Year 17-18		Financial Year 16-17				12 MONTHS	
	Q2	Q1	Q1	Q2	Q3	Q4	FY17	FY16
Yield on Loan (%) (Annualised)	10.02	9.56	10.36	9.68	10.60	9.76	9.72	9.67
Cost of Funds (%) (Annualised)	7.65	7.48	8.04	8.12	8.16	7.12	7.34	7.77
Interest Spread (%)	2.37	2.08	2.32	1.56	2.44	2.64	2.38	1.97
Net Interest Margin (%) (Annualised)	4.33	3.92	4.34	3.80	4.71	4.50	4.18	3.97
Interest Coverage Ratio (times)	1.56	1.40	1.41	1.63	1.53	1.81	1.59	1.57
Return on Average Net Worth (%) (Annualised)	8.53	9.10	6.53	9.48	8.21	13.91	9.56	9.66
Debt Equity Ratio (times)	2.84	2.94	2.87	2.81	2.77	3.10	3.10	3.03
Capital Adequacy ratio (%)	58.55*	--	--	62.22	--	58.55	58.55	63.85
Net Worth (INR Crore)	9568.15	9378.10	8554.46	8790.08	8972.26	9167.25	9167.25	8445.81
Book Value in INR per Share of INR 10	47.80	46.85	42.73	43.91	44.82	45.79	45.79	42.19
Earning per Share (EPS) in INR (Non-Annualised)	1.01	1.05	0.69	1.03	0.91	1.58	4.21	3.92

1. Yield on loan is calculated by dividing interest income on loan assets by average loan assets
2. Cost of funds is calculated by dividing interest expenses by average total borrowings
3. Interest spread is difference between yield on loan and cost of funds
4. Net interest margin is calculated by net interest income on interest earning assets by interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by interest cost.
6. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
7. Debt equity ration is calculated by dividing total debt by equity.
8. Capital Adequacy Ratio is calculated on Half-yearly basis.

*Capital Adequacy Ratio as on 31st March, 2017.

SHAREHOLDING PATTERN



Particulars	30.09.2017 %	27.10.2017 %
President of India	89.81	89.81
Foreign Institutional Investors	0.55	0.55
Resident Individual/HUF	5.33	5.46
Mutual fund	2.16	1.97
Bodies corporate	0.26	0.28
Insurance companies	1.53	1.46
Banks/Indian FI	0.12	0.12
Non Resident Indian	0.17	0.18
Clearing members	0.07	0.17
Trust	0.00	0.00
Total	100	100.00



Thank You

Foundation for a Stronger India