

ABOUT HUDCO: FUNCTIONS AND SERVICES

Housing & Urban Development Corporation Ltd. (HUDCO) is a public sector company fully owned by Govt. of India for financing of housing and urban infrastructure activities in India. HUDCO was incorporated on April 25, 1970 under the Companies Act 1956. The cardinal objective of HUDCO is to undertake housing and urban infrastructure development programmes in the country, provide long-term finance for construction of houses for residential purposes in urban & rural areas and finance or undertake, the setting up of the new or satellite towns and industrial enterprise for building material

HUDCO has a social mandate to meet the housing needs of the poor and disadvantaged sections of the country. 95% of residential dwelling units sanctioned by HUDCO are for EWS/LIG Category clients. HUDCO provides loan assistance to weaker sections at subsidized interests rates and undertakes special projects for such category of clients.

HUDCO is the leading techno-financial institution in the country in housing and urban development sector. Since its inception in 1970, HUDCO's operations increased manifold and HUDCO has emerged as the prime housing and infrastructure finance company in India. The services provided by HUDCO include Financial Services and Loan Assistance (Institutional Finance, Individual Finance and Public Deposits); Technical & Consultancy Services; Training & Capacity Building; Real Estate Development; and Technology Promotion.

Type of Services

1. LOANS

HUDCO provides loan assistance to its institutional clients which include central & state government agencies, private agencies and Non Government Organisations/Micro Finance Institutions for the following purposes:

a.) Housing

- φ Urban Housing
- φ Rural Housing
- φ Staff Rental Housing
- φ Cooperative Housing
- φ Repairs & Renewals
- φ Slum upgradation & Environmental Improvement Schemes
- φ Night Shelter for Urban Shelterless.

- φ Working Women Ownership Condominium Housing
- φ VAMBAY
- φ ILCS

b.) Infrastructure

- φ Land Acquisition
- φ Integrated Land Acquisition and Development
- φ Urban Infrastructure
- φ Water Supply and Sanitation (Sewerage & Drainage)
- φ Social Infrastructure
- φ Solid Waste Management
- φ Ecologically appropriate
Infrastructure φ Environmental
Improvement of Slums φ Commercial
Infrastructure
- φ Area Development Programmes
- φ Transportation - Roads, Bridges, Transport Terminal, Port & Airports
- φ Telecom
- φ Industrial Infrastructure

c.) Building Material Industry

d.) Individual Finance - HUDCO NIWAS Scheme :

HUDCO provides individual housing loans to its clients under HUDCO NIWAS Scheme at competitive interest rates for different products. HUDCO NIWAS offers loan assistance to/for:

- φ Construction of house
- φ Buy a house or flat
- φ Extend or improve the existing house or flat
- φ Purchase a plot from public agencies/Cooperative Societies of Govt. employees/reputed developers
- φ Registration of existing housing units including conversion from leasehold to free hold
- φ Refinancing of existing housing loans taken from other institutions
- φ Loans to professional for non-residential premises
- φ Loan against residential property.

2. Public Deposit Scheme

HUDCO accepts deposits under Public Deposit Scheme (PDS) from Resident Indians, Non-resident Indians (On Non-repatriable Basis), minors through guardians, Hindu Undivided Families (HUF), Trusts, Co-operative Societies Domestic Companies, etc.

Under the Public Deposit Scheme HUDCO offers following three deposit schemes:-

- φ **HUDCO Regular Plus-Periodic Income Scheme**
- φ **HUDCO Multiplier Plus- Cumulative Income Scheme**
- φ **HUDCO Cash Certificate - Cumulative Income Scheme**

The details of the public deposit scheme are available from the respective offices of HUDCO or can be accessed at HUDCO's website www.hudco.org

3. Technical & Consultancy Services

The technical services provided by HUDCO to its clients for various housing and urban development projects include.

- φ Design & development services
- φ Civil engineering services
- φ Feasibility studies & project formulation
- φ Cost effective & disaster resistant technology

The above technical services are provided to the institutional clients seeking financial assistance from HUDCO or as exclusive consultancy assignment.

4 Training & Capacity Building Services.

The Human Settlement management Institute (HSMI) of HUDCO has been providing training to clients of HUDCO on various issue related to housing, human settlement management, urban development, infrastructure, urban poverty alleviation and urban governance. HSMI has trained more than persons in the past.

The Habitat Polytech set up by HUDCO as a grass root level training centre for informal sector is involved in dissemination of cost-effective technology through training programmes for the master craftsman and masons.

5 Real Estate Development

Innovative real estate development projects of quality excellence are undertaken by HUDCO. The development projects on behalf of Ministry on the land allocated by the Ministry of Urban Employment and Poverty Alleviation at Andrews Ganj (HUDCO Place) and at Bhikaji Cama Place (HUDCO Vishala, HUDCO Trikoot and August Kranti Bhavan). On the concept 'Land as resource' has also been undertaken by HUDCO as demonstration projects.